

BALANCE SHEET

For the years ended 30th September 2009 and 2008

(Currency: Euros)

ASSETS	30/09/2009	30/09/2008	Note
CURRENT ASSETS			
Liquid assets	29,653,655	18,910,327	9
Accounts receivable	15,787,072	12,609,238	8
Advances to suppliers	0	0	
Inventory	5,585,972	7,982,199	7
Prepaid expenses	391,158	345,906	8
TOTAL CURRENT ASSETS	51,417,857	39,847,670	
FIXED ASSETS			
Long term investments	127,836	61,075	5
Property, plant and equipment	1,210,132	1,290,719	4
Intangible assets	41,545	16,565	3
TOTAL FIXED ASSETS	1,379,513	1,368,359	
TOTAL ASSETS	52,797,370	41,216,029	
CURRENT LIABILITIES			
Accounts payable	5,373,721	7,961,710	13
Advances from customers	0	101,511	
Taxes and social security payable	7,752,698	5,639,302	13
Short-term loans	3,541	7,923	13
Deferred revenue	10,855,479	4,762,134	
TOTAL CURRENT LIABILITIES	23,985,439	18,472,580	
LONG-TERM LIABILITIES			
Long-term loans	0	0	13
Estimated liabilities	1,476,023	1,338,095	11
TOTAL LONG-TERM LIABILITIES	1,476,023	1,338,095	
SHAREHOLDERS' EQUITY			
Share capital	2,400,000	2,400,000	10
Share premium	2,927,021	2,927,021	10
Legal reserve	240,000	240,000	10
Other reserve	0	0	10
Retained earning	14,878,332	13,366,131	10
Amount carried forward	1,193	1,066	10
Net income	6,889,362	2,471,136	10
TOTAL SHAREHOLDERS' EQUITY	27,335,908	21,405,354	
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	52,797,370	41,216,029	