

Note n° 3 : Intangible assets

	Sept-09	Sept-08
Intangible assets	41,545	16,564

Intangible assets include software.

Note n° 4 : Tangible assets

The company owns the following property and equipment:

	Sept-09	Sept-08
Machinery and equipment	123,515	141,428
Fixtures	249,087	266,806
Transportation equipment	706,924	770,352
Other assets	130,606	112,133
Assets in progress	0	0
TOTAL	1,210,132	1,290,719

Note n° 5 : Shares and investments

	Sept-09	Sept-08
Shares	0	0
GEA shares	94,087	27,326
Other investments	33,749	33,749
TOTAL	127,836	61,075
Depreciation	0	0
TOTAL	127,836	61,075

Note n° 6 : Investment companies shares

Investment companies' shares are composed of 5,267 G.E.A. shares. The selling value as at September 30th 2009 is € 160,854 for an accounting value of € 94,087.

Note n° 7 : Related company disclosures

No share in a related company appears in the assets.

Note n° 8 : Inventory and goods in progress

	Sept-09	Sept-08
Raw materials and spare parts	3,249,720	3,918,228
Raw materials depreciation provision	0	-20,984
Goods in progress	2,336,252	4,084,955
TOTAL	5,585,972	7,982,199

Note n° 9 : Trade and other debtors

	Sept-09	Sept-08
Trade debtors	15,491,930	12,262,253
Other debtors	295,142	346,985
	15,787,072	12,609,238
Less : allowance for doubtful accounts	0	0
	15,787,072	12,609,238
Prepaid expenses	391,158	345,906
TOTAL	16,178,230	12,955,144

Note n° 10 : Liquid assets

Liquid assets are composed of securities as well as cash and bank deposits:

	Sept-09	Sept-08
Securities	178,541	16,819,286
Cash and bank deposits	29,475,114	2,091,041
TOTAL	29,653,655	18,910,327

Note n° 11 : Shareholder's equity

The share capital is divided into 1,200,000 shares, worth €2 each.
Shares held for over 4 years become double-voting.

Note n° 12 : Estimated liability

	Sept-09	Sept-08
Provision for guarantee on domestic and export works	613,929	547,268
Provision for foreign exchange risk	0	0
Provision for pension commitment	862,094	790,827
TOTAL	1,476,023	1,338,095